

Annual Report and  
Financial Statements  
of the

THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
ST GABRIEL, WARWICK SQUARE, PIMLICO,  
DIOCESE OF LONDON

for the year ended December 31<sup>st</sup>, 2014

Incumbent  
The Reverend Owen C. G. Higgs  
(from 2<sup>nd</sup> June, 2014, before which the parish was in interregnum)

**Churchwardens**

Mrs Sylvia Lewis                      Dr Stephen Sklaroff

**Bankers**

HSBC,  
The Peak  
333 Vauxhall Bridge Road  
Victoria  
London  
SW1V 1EJ

**Independent Examiner**

Mrs Heather Cheesman FCA

Charities Act Registration Number – 1133969  
[www.stgabrielspimlico.com](http://www.stgabrielspimlico.com)

## **Administrative Information**

The Parish Church of St Gabriel is situated in Warwick Square, Pimlico, within the City of Westminster. The Parish is part of the Diocese of London in the Church of England. The correspondence address is: 30 Warwick Square, London, SW1V 2AD.

## **Structure, governance and management**

### **The Parochial Church Council**

The Parochial Church Council has the responsibility of co-operating with the Parish Priest in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure (1956) as amended. It also has maintenance responsibilities at 66, Warwick Way.

PCC members who have served from 1st January 2014 until the date of this report are:

Incumbent:

The Reverend Owen Higgs (Chairman ) (from 2<sup>nd</sup> June)

Wardens:

Dr Stephen Sklaroff (Vice Chairman) (Deanery Synod Representative)

Mrs Sylvia Lewis

Elected members:

Mrs Jess Baxter

Mr James Farmer (Stewardship Officer)

Mrs Rachel Feilden (Children's Champion) (until 3<sup>rd</sup> December)

Mr Philip Griffin (Treasurer)

Mr Paul Guinery

Dr Serenhedd James (Secretary) (Deanery Synod Representative)

Mr Marcus Perry

Mr Christian Stobbs

Ex officio member: Mrs Sue McMahon Head Teacher (until 6<sup>th</sup> April)

Co-opted member: Mrs Janet Digby-Baker OBE (Safeguarding Officer)

During the year the PCC met 6 times.

## **Committees**

The PCC has set up the following committees which carry out particular functions on behalf of the Council:

## **Standing Committee**

As required by canon law, this committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. All members of the PCC are co-opted onto the Standing Committee to enable meetings to be held when necessary. The Incumbent (except during the interregnum), a Church Warden and any two others constitute the Standing Committee.

## **Finance Committee**

The Finance Committee works with the Incumbent and Treasurer in managing the finances of the Parish, and in preparing the Annual Accounts and budget.

## **The Friends of St Gabriel's**

The Friends of St Gabriel's is a committee of the PCC and the Chairman (when not a member of the PCC otherwise) is co-opted as an *ex officio* member of the PCC and Standing Committee. The Friends raise money specifically for the maintenance and enhancement of the church building.

## **St Gabriel's Church of England Primary School**

The Parish School is situated on the Churchill Gardens Estate. Under the Title Deed the Vicar and Churchwardens are trustees of the school's property. The Trust Deed for the school is held by the London Diocesan Board for Schools (LDBS). The incumbent is a governor *ex officio*. The PCC has the right to appoint two governors. Currently Mr David King is a governor and there is one vacancy for a governor.

## **Church Attendance**

There were 129 (129) people on the Church Electoral Roll in 2014. The average Sunday attendance was 90 (92) of whom about 15 were under 16. Low Mass has usually been offered daily except Mondays on weekdays with an attendance ranging from 2 to 14. Mass was sung on a number of Holy Days and during Holy Week. Evensong & Benediction is celebrated during term time and some other Sundays.

There were 5 (22) baptisms, 0 (4) confirmations and 8 (3) weddings during 2014. Details of Christmas and Holy Week services are distributed to properties in the parish.

## **Parish Report**

For the first five months of the year parish was in interregnum. Particular thanks are due to the Wardens, Mrs Lewis and Dr Sklaroff, the Treasurer, Mr Griffin, PCC Secretary, Dr James, and Director of Music, Mr King for their leadership during that period. Thanks are also due to Fr Neil Bunker for his leading of worship and pastoral support during the Interregnum.

Fr Owen Higgs was inducted on the 2<sup>nd</sup> June by the Bishop of London. Since then there has been much work in terms of laying the foundations for future activity. Training has been undergone by some of the congregation for a Debt Counselling Agency which it is hoped will

receive FCA approval in 2015. The Agency will be based in the Parish House. We look forward to the arrival in June of Mr and Mrs Lee Clark. Lee will be ordained Deacon on the 29<sup>th</sup> June and will serve the parish with a particular ministry to the estates.

### **Friends of St Gabriel's**

The Friends had another successful year in 2014. Membership numbers stand at around 120.

About £6,600 was raised during 2014, including the related Gift Aid tax refund, bringing the overall total raised since the inception of the Friends to about £135,000.

Friends funds currently amount to around £46,000, some of which is likely to be allocated to the repair of the railings at the North-West corner of the church perimeter wall, which is currently in hand. Other expenditure is likely to arise from the recent Quinquennial Inspection of the church by our new architect.

Fund-raising in 2014 was again supported by a successful organ recital from David King at the Patronal Festival on 28<sup>th</sup> September, and by a successful piano recital given by Paul Guinery.

**Stephen Sklaroff**  
**Chairman, Friends of St Gabriel's**

### **Churchwardens Report**

We were elected as churchwardens at the APCM on 6th April, and formally admitted on 7th May at St Giles in the Fields.

We participated in the Induction and Collation of the new Vicar, Fr Owen Higgs, on 2 June, in the presence of the Bishop of London, the Bishop of Fulham, the Chancellor of the Diocese of London, Mark Field MP, Sir Tony Baldry MP (Second Church Estates Commissioner) and other local dignitaries.

A number of *ad hoc* Diocesan meetings for parish officers were held during the year, including a meeting about the Common Fund on 18th June. We attended the parish school prize-giving on 16th July.

Regular maintenance of the exterior gutters and water drainage system was carried out during the year. Colin Kerr (architect) carried out the scheduled Quinquennial Inspection on 29th July and submitted his report in October.

The church boiler failed in November and was repaired in time for Christmas. It is planned to replace it as soon as possible, subject to obtaining suitable quotes.

**Stephen Sklaroff and Sylvia Lewis,**  
**Churchwardens**

## **Deanery Synod Report**

During 2014, the Synod met on 4th February and 14th October. Topics discussed during the year included the future of church schools in the Deanery.

We were unable to attend the annual garden party on 17th June.

A number of receptions were also held during the year for Incumbents/Church Wardens, Organists/Directors of Music/Worship Leaders, RE Coordinators and Head Teachers/Chairs of Governors.

**Stephen Sklaroff**  
**Serenhedd James**  
**Deanery Synod Representatives**

## **Music**

The Parish continues to be blessed with the support of a number of fine musicians. Choral evensong with the Rodolfus Choir was broadcast live on Radio 3 on New Year's Day. Combined choirs led by Dominic Brennan sang at Fr Owen's Induction. Christian Stobbs led the Capella Gabrielsis joined by the St Gabriel's School Choir for a rousing Nine Lessons and Carols. Throughout the year Evensong has been supported ably and beautifully, notably by the Cantus Ensemble under Dominic Brennan, Pimlico Voices under Ralph Allwood and James Day, and Voce under Henry Vann. As always especial thanks go to David King, Director of Music.

## **School**

St Gabriel's School had an Ofsted inspection in March 2014. The full report can be found on the school website, along with other information about the school ([w.w.w.stgabrielsprimary.co.uk](http://www.stgabrielsprimary.co.uk))  
Some highlights from the report:

*'The school is welcoming, caring and supportive of pupils from all backgrounds; this has helped to create a cohesive school community.'*

*'Many opportunities for spiritual, moral and social development are provided, especially through assemblies. Time is made for spiritual reflection and prayer and Christian values are at the heart of the life of the school.'*

*'Standards have risen rapidly, particularly at Key Stage 2, so that by the time they leave Year 6, pupils' attainment in both English and mathematics is above the national average, and improving. Attainment in mathematics is well above that seen nationally.'*

*'Strong personal, spiritual, moral and cultural development is at the heart of the school's success and underpins pupils' good behaviour. Pupils feel safe at school.'*

The School Choir sang at the Parish Carol Service, the Salvation Army Hall on Oxford St, at Father Owen's licensing and at the switching on of the Christmas lights on Churchill Gardens Estate. Pupils have raised over £2,000 for charities during the last year.

A Nativity, an Easter service and an end of year production were greatly appreciated. Children went on a residential trip to Sayers Croft and numerous day trips. We have a specialist Physical Education Coach and Music Teacher. Children transfer to a variety of secondary schools. Teams participated in, and won, sports' competitions organised by Victoria Sport Association. Several clubs are provided after school and a fitness club before school. St Gabriel's was placed in a high position in the annual league tables

Ours is a happy and fulfilling place in which to teach and learn. The school has a high-quality learning environment but also a culture that embraces respect, care, tolerance and trust. Staff work to develop the emotional, spiritual, social and physical well-being of our pupils and are proud of the fact that many parents, children and visitors describe St Gabriel's as an oasis or a haven. Our aim is for our children to grow into responsible and fulfilled adults with the skills and confidence to shape their futures.

As always, I am very grateful to the members of St Gabriel's Parish for the interest they show in our school ... to David King for giving his time so generously and enabling us to sing joyfully, to Father Matthew for celebrating Mass during the interregnum and to Father Owen for continuing these celebrations, and for his guidance and support for all involved in the school.

**Sue McMahon**  
**Headteacher**

## **Report from the Treasurer**

At the end of 2014 we have made a small surplus in our general operating funds which cover the day to day expenses of running the church. This means we can start to rebuild our General reserve from the £5,500 reported last year towards our £25,000 safe target. Giving has fallen but only very slightly which is understandable as we rebuild the congregation following the interregnum. Our church and vestry hall lettings have increased, and thanks are due to Kate Conway, our administrator, for handling all this business and a lot of work in clearing a backlog of payments. We have met our Common Fund obligations of £40,000. We carried out only essential maintenance of the fabric of the building. General expenses have been largely unremarkable, even with boiler breakdowns starting to occur again, the boiler is now slated for replacement in 2015.

The fabric fund benefited from two legacies in 2014 totalling £21,000 and after the completion of all the Tower project business the balance stands at £40,730.

A Stewardship Campaign will be held centring on the weekend of 10<sup>th</sup> May.

The Friends of St Gabriel's fund grew through regular subscriptions and one very successful fund-raising event, and with settling a backlog of Gift Aid claims. James Farmer has embraced the new Gift Aid scheme procedures very effectively and my thanks to him, and for all the stewardship work he manages. Only minor items of expenditure are envisaged from the Friends funds currently, which stand at £46,129, not including a loan of £20,000 to the General Fund which will eventually be recovered.

**Philip Griffin**  
**Treasurer**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

### **ON THE UNAUDITED ACCOUNTS OF**

### **PCC OF SAINT GABRIEL'S, PIMLICO**

---

For the purposes of those charity funds on pages 9 to 15 for the year ended 31 December 2014 which require an independent examiner's report, we confirm the following:-

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**H Cheesman FCA  
Chichester Accounting  
104 Stockbridge Road  
Chichester  
West Sussex  
PO19 8QP**

**Date: 1st April 2015**



**Statement of Financial Activities**  
**For the year ended 31 December 2014**

PCC of St Gabriel's, Pimlico

	<i>notes</i>	Unrestricted funds	Restricted funds	Endowment funds	2014 Total £	2013 Total £
Incoming resources from generated funds	<b>9</b>	-	15,526	-	<b>15,526</b>	20,233
Voluntary income	<b>10</b>	41,391	37,273	-	<b>78,664</b>	219,009
Activities for generating funds	<b>11</b>	20,344	2,006	-	<b>22,350</b>	17,572
Investment income	<b>12</b>	24,286	195	-	<b>24,481</b>	24,454
Income from charitable activities	<b>13</b>	5,651	-	-	<b>5,651</b>	1,855
Other	<b>14</b>	-	-	-	-	2,033
<b>Total income</b>		<b>91,672</b>	<b>55,000</b>	-	<b>146,672</b>	<b>285,156</b>
Costs of generating funds	<b>15</b>	435	-	-	<b>435</b>	4,341
Cost of generating voluntary income	<b>16</b>	-	-	-	-	80
Fundraising trading costs	<b>17</b>	2,733	-	-	<b>2,733</b>	1,116
Charitable activities	<b>18</b>	84,149	40,630	-	<b>124,779</b>	326,008
Governance costs	<b>19</b>	1,300	-	-	<b>1,300</b>	1,467
<b>Total expenditure</b>		<b>88,617</b>	<b>40,630</b>	-	<b>129,247</b>	<b>333,012</b>
<b>Income / (expenditure) before transfers</b>		<b>3,055</b>	<b>14,370</b>	-	<b>17,425</b>	<b>(47,856)</b>
Transfers between funds	<b>20</b>	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other gains/(losses)</b>		<b>3,055</b>	<b>14,370</b>	-	<b>17,425</b>	<b>(47,856)</b>
Gains / (losses) on investment assets		0	(232)	-	<b>(232)</b>	1,606
<b>TOTAL INCOME / (EXPENDITURE) FOR THE YEAR</b>		<b>3,055</b>	<b>14,138</b>	-	<b>17,193</b>	<b>(46,250)</b>
Balance brought forward		(9,821)	88,090	475,000	<b>553,269</b>	599,519
		<b>(6,766)</b>	<b>102,228</b>	<b>475,000</b>	<b>570,462</b>	<b>553,269</b>

**Balance Sheet**  
**As at 31 December 2014**

PCC of St Gabriel's, Pimlico

	<i>notes</i>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Endowment</b>	<b>2014 Total £</b>	<b>2013 Total £</b>
Fixed Assets	<b>5</b>	1,302	-	475,000	<b>476,302</b>	477,721
Investments	<b>8</b>	18,392	4,931	-	<b>23,323</b>	23,541
		<u>19,694</u>	<u>4,931</u>	<u>475,000</u>	<b><u>499,625</u></b>	<u>501,262</u>
<b>Current Assets</b>						
Debtors	<b>6</b>	17,990	12,088	-	<b>30,078</b>	17,776
Cash at Bank - Current Account		(38,926)	85,209	-	<b>46,283</b>	59,561
Total current assets		<u>(20,936)</u>	<u>97,297</u>	<u>-</u>	<b><u>76,361</u></b>	<u>77,337</u>
<b>Liabilities</b>						
Creditors due within one year	<b>7</b>	(5,524)	-	-	<b>(5,524)</b>	(25,648)
<b>Net current assets</b>		<b><u>(26,460)</u></b>	<b><u>97,297</u></b>	<b><u>-</u></b>	<b><u>70,837</u></b>	<b><u>51,689</u></b>
<b>Total Net Assets</b>		<b><u>(6,766)</u></b>	<b><u>102,228</u></b>	<b><u>475,000</u></b>	<b><u>570,462</u></b>	<b><u>552,951</u></b>
<b>Parish Funds</b>						
Unrestricted	<b>20</b>	(6,766)	-	-	<b>(6,766)</b>	(9,821)
Restricted		-	102,228	-	<b>102,228</b>	88,090
Endowment		-	-	475,000	<b>475,000</b>	475,000
		<b><u>(6,766)</u></b>	<b><u>102,228</u></b>	<b><u>475,000</u></b>	<b><u>570,462</u></b>	<b><u>553,269</u></b>

Approved by the Parochial Church Council on 1st April 2015 and signed on its behalf by:

Fr Owen Higgs  
Vicar

The attached notes (1 - 19) form part of this statement.

## 1 Accounting policies

### *Accounting convention*

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and in accordance with the Charities SORP 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective 2008) and the Charities Act 1993.

### *Incoming resources*

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### *Resources expended*

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### *Fixed Assets*

Fixed assets are held at historic cost less depreciation. Included within tangible fixed assets is Leasehold property and no depreciation is charged on the property as it is the trustee's policy to maintain the buildings in a continual state of sound repair. The Council considers that the lives of these assets are so long and the residual values so high that their depreciation is insignificant. Depreciation is calculated on a straight line basis and written off over the life of the asset according to the class of asset as follows:

Computer equipment	25% on cost
Sound system	20% on cost
Lighting system	20% on cost

### *Taxation*

The charity is exempt from tax on its charitable activities.

### *Investments*

Fixed asset investments are stated at the market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included at the balance sheet date at mid-market price, excluding dividends.

## 2 Trustees' expenses and remuneration

There were no trustees' remuneration for the year ended 31st December 2014 nor for the year ended 31st December 2013.

### *Trustees Expenses*

In the year to 31st December 2014, no Trustees were paid (2013: Nil) in respect of expenses incurred.

## 3 Related parties

The charity is controlled by the trustees.

**4 Common Fund**

The PCC makes payments to the Common Fund of the London Diocesan Fund to help meet the cost of providing a full time stipendiary priest including their housing and pensions. The agreed Common Fund contribution from Saint Gabriel's during 2014 was £40,000 (2013: £70,107).

**5 Fixed Assets**

	- Unrestricted -		- Endowment -	
	Computer Equipment	Sound System	Long Leasehold	<b>Total</b>
<b>Cost</b>				
Brought forward	1,221	7,096	475,000	<b>483,317</b>
Additions	-	-	-	-
Carried forward	<u>1,221</u>	<u>7,096</u>	<u>475,000</u>	<u><b>483,317</b></u>
<b>Depreciation</b>				
Brought forward	1,221	4,375	-	<b>5,596</b>
In the year	-	1,419	-	<b>1,419</b>
Carried forward	<u>1,221</u>	<u>5,794</u>	<u>-</u>	<u><b>7,015</b></u>
<b>Net Book Value</b>				
<b>At 31 December 2014</b>	<u>-</u>	<u><b>1,302</b></u>	<u><b>475,000</b></u>	<u><b>476,302</b></u>
At 31 December 2013	<u>-</u>	<u>2,721</u>	<u>475,000</u>	<u>477,721</u>

**6 Debtors**

	2014	2013
	£	£
Gift aid	7,218	8,420
Grants	12,360	-
Hire of church and other facilities	8,541	8,382
Other debtors	1,959	974
<b>Total</b>	<u><b>30,078</b></u>	<u><b>17,776</b></u>

**7 Creditors due within one year**

	2014	2013
	£	£
Accounts payable	5,524	25,330
<b>Total</b>	<u><b>5,524</b></u>	<u><b>25,330</b></u>

**8 Investments**

Movements in the year	£
Market value at 1st January 2014	23,541
Net (loss)/profit on annual revaluation	(218)
Disposal	-
Market value at 31 December 2013	<u>23,323</u>

The following investments are over 5% of the total portfolio:

Threadneedle	77%
CCLA Music Fund	23%

**9 Incoming Resources from Generated Funds**

	2014	2013
	£	£
VAT reclaim on project work	<u>15,526</u>	<u>20,233</u>

**10 Voluntary Income**

	2014	2013
	£	£
<b>Stewardship</b>		
Stewardship - gift aid	13,799	14,080
Plate collections, gift aid envelopes and one off donations	12,850	13,229
Gift aid recovered	6,746	3,592
Other giving - non gift aid	1,454	1,420
<b>Total Christian Stewardship</b>	<u>34,849</u>	<u>32,321</u>
<b>Friends of St Gabriel's</b>		
Subscriptions	1,650	3,010
Donations	628	9,141
Gift aid recovered	2,201	5,318
<b>Total Friends of St Gabriel's</b>	<u>4,479</u>	<u>17,469</u>
<b>Grants and Legacies</b>		
Flower fund appeals	962	1,040
Grant from Parish House	1,695	20,119
Grants for Project work	10,667	147,335
Legacies	21,000	725
LDF Grant for Insurance	5,012	-
<b>Total Grants and Legacies</b>	<u>39,336</u>	<u>169,219</u>
<b>Total Voluntary Income</b>	<u>78,664</u>	<u>219,009</u>

<b>11 Activities for Generating Funds</b>	<b>2014</b>	2013
	£	£
Fundraising events	2,006	221
Church and Vestry Hall lettings	20,344	17,351
Other funds generated	-	-
<b>Total Activities for Generating Funds</b>	<b><u>22,350</u></b>	<b><u>17,572</u></b>
<b>12 Investment Income</b>	<b>2014</b>	2013
	£	£
Dividends and interest	1,058	1,055
Rental income: Crypt and 66 Warwick Way	23,423	23,399
<b>Total Investment Income</b>	<b><u>24,481</u></b>	<b><u>24,454</u></b>
<b>13 Income from Charitable Activities</b>	<b>2014</b>	2013
	£	£
Fees for parochial services	<u>5,651</u>	<u>1,855</u>
<b>14 Other Income</b>	<b>2014</b>	2013
	£	£
Gifts	<u>-</u>	<u>2,033</u>
<b>15 Costs of Generating Funds</b>	<b>2014</b>	2013
	£	£
66 Warwick Way expenses	<u>435</u>	<u>4,341</u>
<b>16 Costs of Generating Voluntary Income</b>	<b>2014</b>	2013
	£	£
Costs of stewardship scheme	-	80
<b>Total costs of Generating Voluntary Income</b>	<b><u>-</u></b>	<b><u>80</u></b>
<b>17 Fundraising Trading Costs</b>	<b>2014</b>	2013
	£	£
Costs of events and services to be reclaimed	<u>2,733</u>	<u>1116</u>

<b>18 Charitable Activities</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Diocese and wider church</b>		
Charitable giving	757	-
Dioceasan School Maintenance	642	513
Common Fund	40,000	70,107
	<u>41,399</u>	<u>70,620</u>
<b>Parish Costs</b>		
Vicar's expenses	-	168
Vicar's additional stipend	-	1,890
Vicarage running costs	586	786
Education and training	2,205	50
Curate/Pastoral assistant	-	15,658
Parish office and administration	6,968	5,417
	<u>9,759</u>	<u>23,969</u>
<b>Church Running Costs</b>		
Insurance	13,451	13,977
Cleaning and minor purchases	1,324	279
Power heat and light	7,654	9,977
Fabric and plant maintenance	3,476	3,104
Organ maintenance	1,666	2,059
Piano tuning and restoration	75	445
	<u>27,646</u>	<u>29,841</u>
<b>Cost of Services</b>		
Altar requisites	670	596
Catering and hospitality	912	711
Candles	1,682	2,167
Flowers	975	1,040
Advertising	256	897
Organists	180	180
Choirs	700	4,738
	<u>5,375</u>	<u>10,329</u>
<b>Projects and Building Work</b>		
Church restoration (Tower phase 2)	38,889	185,670
Church repairs	292	-
Fixtures and fittings (Sedilia, piano platform, hymn books)	-	441
Lighting and power phase 1	-	1,202
Depreciation	1,419	1,725
	<u>40,600</u>	<u>189,038</u>
<b>Other expenses</b>		
Staff gifts	-	2,211
	<u>-</u>	<u>2,211</u>
<b>Total Charitable Activities</b>	<u><u>124,779</u></u>	<u><u>326,008</u></u>
<b>19 Governance</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Independent Examination	900	900
Governance costs	400	567
	<u>1,300</u>	<u>1,467</u>

20 Funds	Fund balances brought forward	Incoming resources	Outgoing resources	Net incoming/ outgoing resources	Transfers	Gains and losses	Fund balances carried forward
<b>Unrestricted</b>							
General fund	(9,821)	91,672	(88,617)	3,055	-	0	(6,766)
<b>Restricted</b>							
Vestments	1,085	-	-	-	-	-	1,085
Presents	-	20	-	20	-	-	20
Fabric fund	25,948	21,145	-	21,145	-	-	47,093
Friends adornment	1,910	-	-	-	-	-	1,910
Friends general	38,500	6,485	(766)	5,719	-	-	44,219
Music fund	6,193	195	-	195	-	(232)	6,156
Staff	8,000	-	-	-	-	-	8,000
Tower Phase 2	6,333	26,193	(38,889)	(12,696)	-	-	(6,363)
Flowers	35	962	(975)	(13)	-	-	22
Christian Aid	86	-	-	-	-	-	86
<b>Endowment</b>							
Property	475,000	-	-	-	-	-	475,000
	<b>553,269</b>	<b>146,672</b>	<b>(129,247)</b>	<b>17,425</b>	<b>-</b>	<b>(232)</b>	<b>570,462</b>

**Unrestricted Funds:**

The Unrestricted Funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Restricted Funds:**

The Restricted Funds Annual Return fields which are to be used in accordance with specific restrictions imposed by donors or which have been realised by the charity for particular purpose.

All these funds are represented by the furtherance of the Charity's objectives.

**Endowment Funds:**

The Endowment Fund is to be used in accordance with specific restrictions imposed by the Diocese, and comprise of property.

**Friends adornment fund**

A loan of £20,000 was made in 2013 to the General Fund to cover a shortfall in payments for the Common Fund, this was scheduled to be repaid in 2014. The donor of the fund has agreed this loan. It is not yet repaid, and is being held over indefinitely until the General Fund has sufficient resources.